

Memo



To: Eagle River Credit Union Members

From: Bert Belben, President

Date: April 12, 2017

Re: ERCU Announces Board Election Results

On April 11, 2017, Eagle River Credit Union held its 33rd Annual General Meeting at the Northern Light Inn in L'Anse au Clair with 117 members and guests attending the event. Attendees received a comprehensive update on the member-owned Credit Union's performance for the 2016 year; copies of the 2016 Annual Report; and, Alvina O'Brien, CEO, provided a vision of where Eagle River Credit Union is headed in 2017 and beyond.

One of the evening's key activities was the election of three (3) candidates to three-year terms on the Credit Union's Board of Directors. Bradley Hancock of Forteau, and Dawn Pilgrim of L'Anse au Loup, were re-elected for another term and Gaius Trimm of Forteau, was newly elected to the Board.

"The amount of support Eagle River Credit Union has from the Membership was once again reflected by the outstanding attendance at our Annual Meeting," said Alvina O'Brien, CEO. "The high level of actively engaged Members makes it a privilege to work at Eagle River Credit Union."

I would like thank the numerous elected officials, community leaders and business partners who attended our Annual Meeting, including: Brendan Doyle, Director, Credit Union Deposit Guarantee Corporation; Thomas Fraize, Legal Counsel, Fraize Law Office; Michael Leonard, President and CEO, Atlantic Central & League Savings & Mortgage Company; John Healey, Gary O'Brien, and Barry Simms, Board of Directors of Leading Edge Credit Union; Rick Parker, Parliamentarian; and Brian Scammell, External Auditor. These leaders play a very important role in the partnerships between the credit union and the communities we serve, making their support vital to the success of the credit union.

For more information on the Board of Director Elections, or the 33rd Annual General Meeting, please contact Alvina O'Brien, CEO at (709) 927-5001.

Bert Belben
President
Board of Directors