

Memo



To: Eagle River Credit Union Members

From: Bert Belben, President

Date: March 28, 2018

Re: ERCU Announces Board Election Results

On March 27, 2018, Eagle River Credit Union held its 34th Annual General Meeting at the Northern Light Inn in L'Anse au Clair with sixty-eight (68) members and guests attending the event. Attendees received a comprehensive update on the member-owned Credit Union's performance for the 2017 year; copies of the 2017 Annual Report; and, Alvina O'Brien, CEO, provided a vision of where Eagle River Credit Union is headed in 2018 and beyond.

One of the evenings key activities was confirmation of the Board of Directors. We are happy to welcome new Director George Andrews to the Board. We would like to congratulate him as well as our two re-elected Directors, Ginger Ryland and Terri Gilbert. Additionally, we would like to extend a special thanks to retiring Director Amanda Barney who has served for nine-years on the Eagle River Credit Union Board. During her tenure, Amanda was the *Chair of the Audit, Risk, & Conduct Review Committee* and served as a member of the *Governance Committee*; and, we thank Amanda for her tremendous contribution to Eagle River Credit Union.

"From the first Members we served back in June of 1984 to each new member we welcome today, your credit union is committed to supporting your financial success. The amount of support Eagle River Credit Union has from the Membership was once again reflected in our success in 2017." said Alvina O'Brien, CEO.

We would like to thank the following business partners who attended our Annual Meeting, including: Frank Flynn, President of the Labrador Fisherman's Union Shrimp Company, Limited; Gilda Saunders, Wealth Manager, Credential Financial Strategies; and, Brian Scammell, External Auditor. These leaders play a very important role in the partnerships between the credit union and the communities we serve, making their support vital to the success of the credit union.

For more information on the Board of Director Elections, or the 34th Annual General Meeting, please contact Alvina O'Brien, CEO at (709) 927-5001.

Bert Belben

A handwritten signature in black ink that reads "B. Belben".

President
Board of Directors