

# **A. F. Walker Scholarship**

**Atlantic Edge Credit Union**

## About the Program

Atlantic Edge Credit Union administers a scholarship annually on behalf of A. F. (Gus) Walker. This scholarship commemorates the unique contribution made by Gus Walker in the creation of Brook Street Credit Union. Gus Walker was a firm believer in the role that the co-operative movement could play in helping people become self-reliant. During the more than forty years he worked at the Corner Brook Mill, he held every executive position, including President of the Paper Makers Union. For ten years he was President of the Bowater's Employee Benefit and Welfare Association which imported and sold coal to its members at a significant savings. Through careful management the association accumulated a surplus of \$80,000.

When oil replaced coal as the preferred heat source, the coal yard went out of business and its two employees faced loss of their jobs. Gus Walker had the idea to use the surplus to start a credit union. Under his leadership, members were signed up. The staff, Walter Simms, and James Dingwell were trained in credit union management at St. Francis Xavier University in Nova Scotia and on November 21, 1963, the Brook Street Credit Union became a reality.

In July 2009, Brook Street Credit Union amalgamated with Codroy Valley Credit Union to form Leading Edge Credit Union. In 2022, Leading Edge Credit Union and Eagle River Credit Union amalgamated to form Atlantic Edge Credit Union. It was with great pleasure that the contact for this scholarship, Mr. Michael Walker, extended the scholarship to all members of Atlantic Edge Credit Union's eleven branches throughout Newfoundland and Labrador.

The value of this scholarship is \$1,000.

The deadline for applications is the **third Friday in September**.

The award winners will be announced in October.

## Eligibility, and Rules

To be eligible:

- Students must be Atlantic Edge Credit Union members or children/dependents of members.
- The student must be beginning 1<sup>st</sup> year post-secondary studies at a recognized institution.
- Students must be registered in full-time studies with a minimum duration of three years.
- Students must submit final transcript of marks.
- Students must present proof of enrollment in a recognized post-secondary institution.
- Students must complete a brief application form including a brief description of financial needs (specifying other bursaries received for the current school year, contributions from summer employment, etc.).
- Students must provide a 200 to 500-word essay, with their application, on one of the following topics:
  - A historical view of the Credit Union Movement in Newfoundland and Labrador
  - The difference between Credit Unions and Banks
  - A description of the credit union and other co-operative organizations in your community.
- Award recipients must be willing to have their award acknowledged by Atlantic Edge Credit Union and media.

## How to Apply

Applicants who meet the conditions as outlined in the section above are eligible to apply. [Please click here to access the application.](#) Incomplete, unsubmitted, or late applications will not be considered.

**Note:** To complete the online application form, applicants must create a free **Do Some Good** account. This platform connects individuals, charitable organizations, and good companies to make a meaningful impact in their communities – [click here to learn more.](#)

An account is required for several reasons:

- Ensures information security and credibility of the form and weeds out spam.
- Allows the applicant to view their submission afterwards and ensures privacy of information.
- Allows for ease of communication with the applicant.
- Allows us to track submissions quickly and securely.

## Disclaimers

- Applicants will be contacted to verify identity and eligibility prior to processing applications.
- All information provided must be accurate, complete, and in no way misleading.
- AECU will not be responsible for any lost, delayed, misdirected, illegible, incomplete, damaged, or undeliverable applications, or any delay or failure to transmit, process, receive or consider applications, or technical failures of any kind.
- If for any reason AECU cannot run the award program as planned, AECU reserves the right to cancel, modify, extend, or suspend without notice.
- AECU may at any time, at their sole discretion, disqualify any applicant who: does not meet the eligibility criteria, fails to comply with these rules, attempts to enter the contest in any manner or through means other than described in these rules, or attempts to circumvent these rules.

### Questions about the program?

Contact [info@aecu.ca](mailto:info@aecu.ca) for more information.