

# Memo



To: Eagle River Credit Union Members

From: Bert Belben, President

Date: May 1, 2019

Re: ERCU Announces Board Election Results

On April 30, 2019, Eagle River Credit Union held its 35<sup>th</sup> Annual General Meeting at the Northern Light Inn in L'Anse au Clair with ninety-six (96) members and guests attending the event. Attendees received a comprehensive update on the member-owned Credit Union's performance for the 2018 year; copies of the 2018 Annual Report; and, Alvina O'Brien, CEO, provided a look back from the Credit Union's humble beginnings in 1984, to where we are today, and a look forward to where Eagle River Credit Union is headed in 2019 and beyond.

One of the evenings key activities was confirmation of the Board of Directors. We would like to congratulate returning Directors, Dave Evans and Bradley Sheppard who have both been re-elected to the Board for a three-year term. I have also been re-elected for a further three-year term. We still have two positions remain vacant; therefore, the Board will continue with seven members for the remainder of 2019.

"From the first members we served back in June 1984 to each new member we welcome today, your credit union is committed to supporting your financial success. The amount of support Eagle River Credit Union has from the membership was once again reflected in our success in 2018." said Alvina O'Brien, CEO.

We would like to thank the business partners and invited guests who attended our Annual Meeting, including: Frank Flynn, President of the Labrador Fishermen's Union Shrimp Company, Limited; Tom Fraize from Fraize Law Office; and Karen Davis, Constituency Assistant at Government of Canada who brought greetings on behalf of MP, Yvonne Jones. Regrets, from Brian Scammell, External Auditor and Brendan Doyle from the Credit Union Deposit Guarantee Corporation who were both unable to attend the event as a result of weather challenges. These leaders play a very important role in the partnerships between the credit union and the communities we serve, making their support vital to the success of the credit union.

For more information on the Board of Director Elections, or the 35<sup>th</sup> Annual General Meeting, please contact Alvina O'Brien, CEO at (709) 927-8159.

Bert Belben

A handwritten signature in black ink that reads "B. Belben".

President  
Board of Directors