



EAGLE RIVER

PRESS RELEASE - Eagle River Credit Union Limited joins the rest of the world in observance of International Credit Union Day.

World Credit Union Day is celebrated annually on the third Thursday in October. This day celebrates the spirit of the global credit union movement. 2018 marks the 70<sup>th</sup> anniversary of ICU Day; a day to honour those who have dedicated their lives to the co-operative movement, recognize the work of those working in the Credit Union system and show members our appreciation.

This is an occasion when credit unions reflect upon their history and achievements both locally and internationally. The international movement spans across six continents, 68,000 Credit Unions, and has over 235 million members. Eagle River Credit Union is a full-service financial institution that has been in existence in Newfoundland and Labrador for 34 years; has grown to a membership of over 9,400; and, has an asset base of over 156 Million.

Credit Unions are member-owned, not-for-profit financial cooperatives that provide savings, credit and other financial services to their members. Credit Unions provide members the chance to own a financial institution and help them create opportunities such as starting small businesses, building family homes, educating their children, and ensuring financial security in their retirement years. The member-ownership structure of Credit Unions is designed to serve members needs in the best way, and where there is a real commitment to providing members with the skills and information they need to help realize their financial goals.

*International Credit Union Day* celebrations will take place in each of our six-branch locations on Thursday, October 18<sup>th</sup> from 5:00 pm – 7:00 pm. These Open House events will provide members and non-members alike with an opportunity to reflect upon the Credit Union movement's history, allow Credit Union members to engage with one another by sharing their experiences, and celebrate how Credit Unions and financial cooperatives have made an impact on their life choices.

Additionally, as part of our 2018 International Credit Union Day celebrations, Eagle River Credit Union will be joining other Atlantic Credit Unions in a region-wide food drive. Food banks rely heavily on support from organizations such as ours to remain viable in the community. Each branch will be collecting non-perishable food items or monetary donations with an organization goal of collecting 600lbs of food. These food items will then be donated to either a local food bank or community organization for distribution within the area.

Eagle River Credit Union takes this opportunity to wish all cooperators a Happy Credit Union Day and thank all members, current and past volunteer board members, and staff for the contribution that they have made to the successes of the Credit Union and the local movement.

Should you require further information on this release please contact Eagle River Credit Union toll free at 1-877-377- 3728, via email at [erinfo@ercu.ca](mailto:erinfo@ercu.ca), or visit our website at [www.eaglerivercu.com](http://www.eaglerivercu.com).

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