

More than \$6.8 million returned to members since 1984

Members share in another profitable year!

Dear Eagle River Credit Union Member,

In an effort to reward you for your continued support, the Board of Directors is proud to once again declare a dividend and patronage rebate for the 34<sup>th</sup> consecutive year, returning more than \$165,000 to you, its owners, for the 2017.

The payment of Patronage Rebates and Dividends is a form of profit-sharing unique to co-operatives like credit unions. When Eagle River Credit Union has a profitable year, a percentage of the profits is returned to our members. The more business you do with the credit union, the more you see returned.

For the 2017 fiscal year, Patronage Rebates and Dividends were calculated as follows:

- ✓ 10% on Equity Shares
- ✓ 1% on Non-Equity Shares
- ✓ 1.5% bonus on deposit interest
- ✓ 1.5% rebate on loan and mortgage interest

We, the board of directors, appreciate your continued support. We encourage all members to contact your local branch to discover all the competitive products and services available to you, our owners — whether your needs consist of everyday banking, business banking, lending products or wealth management - our professional and member-focused employees would be pleased to discuss with you our full-service banking offerings.

On Tuesday, July 31<sup>st</sup>, branches are hosting a celebration! Drop by to visit with us as we celebrate one exceptional benefit of being an Eagle River Credit Union member - profit-sharing! There has never been a better time to be a member of a credit union.

Sincerely,



Bert Belben  
Chair of the Board

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