



PRESS RELEASE - Eagle River Credit Union Limited joins the rest of the world in observance of International Credit Union Day.

World Credit Union Day is celebrated annually on the third Thursday in October. This year's observance is held under the theme *100 years of providing expert banking and investing in the things that matter to members and our communities*. The theme recognizes the cooperative model by shining light on the industry's support for the social and economic initiatives at the local, national, and international level.

This is an occasion when credit unions reflect upon their history and achievements both locally and internationally. The international movement spans across six continents, 68,000 Credit Unions, and has over 231 million members. Eagle River Credit Union is a full-service financial institution that has been in existence in Newfoundland and Labrador for 33 years; has grown to a membership of over 9,500; and, has an asset base of over 155 Million.

Credit Unions are member-owned, not-for-profit financial cooperatives that provide savings, credit and other financial services to their members. Credit Unions provide members the chance to own a financial institution and help them create opportunities such as starting small businesses, building family homes, educating their children, and ensuring financial security in their retirement years. The member-ownership structure of Credit Union's is designed to serve members needs in the best way, and where there is a real commitment to providing members with the skills and information they need to help realize their financial goals.

*International Credit Union Day* celebrations will take place in each of our six-branch locations on Thursday, October 19<sup>th</sup> from 5:00 pm – 7:00 pm. These Open House events will provide members and non-members alike with an opportunity to reflect upon the credit union movement's history, allow credit union members to engage with one another by sharing their experiences, and celebrate how credit unions and financial co-operatives have made an impact on their life choices.

Eagle River Credit Union takes this opportunity to wish all cooperators a happy Credit Union Day and thank all members, current and past volunteer board members, and staff for the contribution that they have made to the successes of the Credit Union and the local movement.

Should you require further information on this release please contact Eagle River Credit Union toll free at 1-877-377- 3728, via email at [erinfo@ercu.ca](mailto:erinfo@ercu.ca), or visit our website at [www.eaglerivercu.com](http://www.eaglerivercu.com).



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